After Recording Return To: Winstead PC 401 Congress Ave., Suite 2100 Austin, Texas 78701 avaldes@winstead.com



## LICENSE OPTION AGREEMENT

**Parties**. The parties to this License Option Agreement ("**Agreement**") are Gal Shweiki ("**Owner**"), and The Landing at Blanco Property Owners Association (the "**Association**"). Owner owns Lot 38, The Landing at Blanco, Blanco County, Texas, according to plat recorded at Volume 2, Page 44-47, Map and Plat Records of Blanco County ("**Lot 38**") and the Association owns Lot 15, The Landing at Blanco, Blanco County, Texas, according to the plat recorded at Volume 2, Page 44-47, Map and Plat Records of Blanco County ("**Lot 15**"). For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Owner and the Association (the "**Parties**") agree as follows:

## **TERMS**

- 1. **Purpose**. The Association is in the process of selling Lot 15, which is depicted in **Exhibit A**. In connection with the sale of Lot 15, the Parties enter into this Agreement to effectuate the following steps and events:
  - a) **Option** The Agreement provides the Association with an option to secure a license to construct a driveway on Lot 38.
  - b) **License** Upon securing the license, Owner grants access to Lot 38 for construction of a driveway.
  - c) **Termination** Owner agrees that any access and use rights to use any / all existing driveways on Lot 15 are terminated upon completion of the driveway on Lot 38 as further described herein.
- 2. **Option**. For payment, by the Association to Owner, of the sum of TEN DOLLARS AND NO 100/CENTS (\$10.00), which the Parties agree is sufficient and binding consideration, Owner grants to the Association an irrevocable license as further described herein (the "License").
- 3. **License**. For the consideration described in Paragraph 2, Owner grants the Association, and its contractors, agents, and employees, the right to enter Lot 38 for the construction and installation of a driveway that meets minimum standards. One (1) driveway route is considered: from Landing Lane. Owner agrees the Association shall be entitled to select the specific driveway route, and the Association shall also be entitled to select the

contractor who will construct the driveway. The license shall be for a period of up to one (1) year (being three hundred and sixty-five (365) days) from the date this Agreement is fully executed by the Parties, although the Parties will use their best efforts to complete the driveway within sixty (60) days once construction commences. The Association provides no warranty with regard to the driveway and will, instead, assign any contractor warranty to Owner. The cost to construct the driveway will be paid for by the Association.

- 4. **Termination of Use Rights**. Owner, for himself, heirs, grantees, assignees, and invitees, agrees that any and all use, access, or easement rights over any portion of Lot 15, including the areas marked "Asphalt Drive" or "Gravel Drive" on **Exhibit A**, is terminated upon completion of driveway on Lot 38, and Owner claims no right of access or entry through Lot 15. The only exception to the foregoing termination statement shall be easement rights granted to the Association and/or its members pursuant to a recorded instrument that affords limited access rights to dispose of household waste in a designated area near Crosswind Drive. This Agreement shall not be cited by any Party as evidence to support the existence of any easement right for the benefit of Lot 38.
- 5. **Successors and Assigns**. The provisions of this Agreement shall inure to the benefit of, and shall be binding upon, the Parties hereto and their respective heirs, successor, and assigns.

[SIGNATURE PAGE FOLLOWS]

STATE OF TEXAS	§ §	ACKNOWLEDGMENT
COUNTY OF BLANCO	§ §	ACKNOWLEDOMENT
Executed this	_ day of	, 2023, at Blanco, Texas.
		Owner:
		GAL SHWEIKI
be the person whose name	e is subscribed to	personally appeared GAL SHWEIKI, known to me to the foregoing instrument, and acknowledged to me and consideration therein expressed.
(SEAL)		NOTARY PUBLIC, STATE OF TEXAS

STATE OF TEXAS	§ 8 <b>A</b> C	ACKNOWLEDGMENT	
COUNTY OF BLANCO	§ AC	RNOWLEDGMENT	
		The Association:	
		THE LANDING AT BLANCO PROPERTY OWNERS ASSOCIATION, a Texas nonprofit corporation	
		Ву:	
		Printed name:	
		Title:	
the control to be the person whose name	of The Landing at Blan ne is subscribed to the	2023, personally appeared as no Property Owners Association, known to meet foregoing instrument, and acknowledged to meand consideration therein expressed.	
(SEAL)		NOTARY PUBLIC, STATE OF TEXAS	

